Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

SEVENTH ICB UNIT FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

GGi INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Independent auditors' report
to the Unit holders of SEVENTH ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SEVENTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **SEVENTH ICB UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-12-Taka 77,200,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **SEVENTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 12 - Taka 77,200,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11 & 12 to the financial statements	

Investment in securities-at market price	
The investments of the fund comprise 93.73%of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered theInvestment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03& 05 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) wherePracticable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **SEVENTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **SEVENTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **SEVENTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **SEVENTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: 08 February 2022
DVC No: 2203240209AS614940

Zaker Ahmed, FCA
Enrolment No: 209
Ahmed Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND
Statement of Financial Position
as at December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Assets			
Marketable investment -at market	3.00	446,849,879	462,355,279
Cash & cash equivalents	4.00	25,228,454	19,531,895
Other current assets	5.00	27,803,979	3,809,423
Deferred revenue expenditure	6.00	1,224,841	1,837,265
Total Assets		**501,107,153**	**487,533,862**
Capital and Liabilities			
Unit capital	7.00	303,896,080	389,019,630
Unit premium reserve	8.00	6,028,920	14,029,980
Retained earning	9.00	57,577,915	28,976,872
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Unrealized gain/ (losses) on investments	11.00	13,538,912	(35,987,646)
Total Equity (A)		**391,041,827**	**406,038,836**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	77,200,000	52,000,000
Unclaimed/ Dividend payable	13.00	24,251,576	22,446,019
Current liabilities	14.00	8,613,750	7,049,007
Total Liabilities (B)		**110,065,326**	**81,495,026**
Total Equity and Liabilities (A+B)		**501,107,153**	**487,533,862**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.96**	**12.70**
Net Asset Value-at market	16.00	**15.41**	**11.77**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC:

Ahemd Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Income			
Profit on sale of investments	Annexure-A	66,295,177	21,873,027
Dividend from investment in shares	Annexure-B	15,540,388	12,846,107
Premium on sale of units		-	147,675
Interest on Bank deposits & bonds	17.00	2,389,632	2,592,526
Total Income		**84,225,197**	**37,459,335**
Expenses			
Management fee		8,406,298	6,880,797
Trustee fee		460,420	358,720
Custodian fee		481,972	400,360
Annual BSEC fee		465,192	458,039
Audit fee		28,750	28,750
Other expenses	18.00	518,116	341,935
Preliminary expenses written off		612,424	612,424
Total Expenses		**10,973,172**	**9,081,025**
Profit before provision		**73,252,025**	**28,378,310**
Provision for unrealized losses on Marketable Investments	12.00	25,200,000	8,000,000
Net Income for the period ended December 31, 2021		**48,052,025**	**20,378,310**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	19.00	49,526,558	99,151,878
Total Comprehensive Income		**97,578,583**	**119,530,188**
Earnings Per Unit	20.00	**1.58**	**0.52**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC:

Ahemd Zaker & Co.
Chartered Accountants

SEVENTH ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**389,019,630**	**14,029,980**	**10,000,000**	**(35,987,646)**	**28,976,872**	**406,038,836**
Unit Capital	(85,123,550)	-	-	-	-	(85,123,550)
Unit premium reserve	-	(8,001,060)	-	-	-	(8,001,060)
Dividend paid for FY 2020	-	-	-	-	(19,450,982)	(19,450,982)
Unrealized gain/ (losses) on investments	-	-	-	49,526,558	-	49,526,558
Net Income for the period ended December 31, 20	-	-	-	-	48,052,025	48,052,025
Balance as at December 31, 2021	**303,896,080**	**6,028,920**	**10,000,000**	**13,538,912**	**57,577,915**	**391,041,827**

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**396,624,690**	**13,204,344**	**10,000,000**	**(135,139,524)**	**36,366,396**	**321,055,906**
Prior year error adjustment				-	(4,106)	(4,106)
	396,624,690	**13,204,344**	**10,000,000**	**(135,139,524)**	**36,362,290**	**321,051,800**
Unit Capital	(7,605,060)	-	-	-	-	(7,605,060)
Unit premium reserve	-	825,636	-	-	-	825,636
Unrealized gain/ (losses) on investments	-	-	-	99,151,878	-	99,151,878
Dividend paid for FY 2019	-	-	-	-	(27,763,728)	(27,763,728)
Net Income for the period ended December 31, 20	-	-	-	-	20,378,310	20,378,310
Balance as at December 31, 2020	**389,019,630**	**14,029,980**	**10,000,000**	**(35,987,646)**	**28,976,872**	**406,038,836**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.

Asset manager

For Investment Corporation of Bangladesh (ICB)

Trustee

Place: Dhaka

Date: 06 February 2022

AHMED ZAKER & CO. Dhaka Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Cash flow from operating activities			
Dividend from investment in shares		15,139,089	12,584,370
Interest on bank deposits		2,156,715	2,590,443
Premium income on unit sold		-	147,675
Expenses		(8,796,005)	(9,870,413)
Net cash inflow/(outflow) from operating activities		**8,499,799**	**5,452,075**
Cash flow from investment activities			
Purchase of shares-marketable investment		(217,580,246)	(103,796,700)
Sale of shares-marketable investment		348,407,381	140,876,571
Share application money deposited		(50,540,340)	(24,880,000)
Share application money refunded		27,680,000	24,880,000
Net cash in flow/(outflow) from investment activities		**107,966,795**	**37,079,871**
Cash flow from financing activities			
Unit capital sold		28,645,720	4,922,490
Unit capital surrendered		(113,769,270)	(12,527,550)
Premium received on sales		4,795,778	(424,073)
Premium received on surrender		(12,796,838)	1,249,709
Dividend paid		(17,645,425)	(25,625,827)
Net cash in flow/(outflow) from financing activities		**(110,770,035)**	**(32,405,251)**
Increase/(Decrease) in cash		**5,696,559**	**10,126,695**
Cash & cash equivalent at beginning of the period		19,531,895	9,405,200
Cash & cash equivalent at end of the period		**25,228,454**	**19,531,895**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.28**	**0.14**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.

Asset manager

For Investment Corporation of Bangladesh (ICB)

Trustee

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Chartered Accountants Dhaka

SEVENTH ICB UNIT FUND
Notes to the financial statements
as at and for the year ended December 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা 2001.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 1 (one) year for the period from 01 January 2021 to 31 December 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

AHMED ZAKER & CO.

2.05 **Pricing of units**

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 **Investment Policy**

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 **Dividend policy**

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 **Management fee**

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 **Trustee fee**

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 **Custodian fee**

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 **Annual BSEC fee**

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

AHMED ZAKER & CO.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka 2021	Amount in Taka 2020
3.00 Marketable investment at market		
Listed securities	422,529,879	441,075,279
Non listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	24,320,000	21,280,000
	446,849,879	**462,355,279**

Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	75,260,158	77,640,888	2,380,730
FUNDS	42,455,574	41,888,700	(566,874)
ENGINEERING	34,820,467	29,052,139	(5,768,329)
FOOD AND ALLIED PRODUCTS	25,990,759	20,580,256	(5,410,503)
FUEL AND POWER	45,442,178	49,656,921	4,214,742
TEXTILES	32,886,504	21,767,308	(11,119,196)
PHARMACEUTICALS AND CHEMICAL	56,532,906	74,553,646	18,020,739
PAPER AND PRINTINGS	616,250	-	(616,250)
CEMENT	39,927,098	32,443,582	(7,483,516)
TANNARY INDUSTRIES	25,000	-	(25,000)
CERAMIC INDUSTRY	2,958,257	3,094,513	136,256
INSURANCE	19,110,161	19,642,197	532,036
TELECOMMUNICATION	5,318,490	12,183,590	6,865,100
FINANCE AND LEASING	4,986,052	4,761,600	(224,452)
CORPORATE BOND	12,501,088	13,754,540	1,253,452
MISCELLANEOUS	14,480,023	21,510,000	7,029,977
NON LISTED SECURITIES	20,000,000	24,320,000	4,320,000
	433,310,967	**446,849,879**	**13,538,912**

Annexure- D may kindly be seen for details.

	2021	2020
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC, Motijheel Branch 1001-005565-041	6,533,816	3,248,179
Agrani Bank Ltd., Amin Court Branch 020000087589	73,348	72,551
IFIC, Motijheel Branch 1001-114690-001	27,687	27,687
IFIC, Motijheel Branch 1001-121291-041	55,283	32,704
IFIC, Rajshahi, 0170-131902-041	-	14
IFIC, Barishal 0000005565041	53,738	52,842
JBL, Shantinagar 0009-0320000656	198,278	4,251,673
JBL, Shantinagar 0009-0320000772	302,141	3,854,970
JBL, Shantinagar 0009-0320000889	254,078	2,351,632
JBL, Shantinagar 0009-0320001066	2,065,563	-
IFIC, Federation 1008-111272-041	98,269	94,587
IFIC, Federation 1008-111287-041	34,580	33,285
IFIC, Federation 1008-111299-041	18,318	17,632
IFIC, Federation 1008-111312-041	27,307	26,284
IFIC, Federation 1008-111345-041	40,682	39,158
IFIC, Federation 1008-111364-041	39,583	38,100
IFIC, Federation 1008-000124-041	24,789	23,860
IFIC, Federation 1008-000228-041	71,391	68,716
IFIC, Federation 1008-000260-041	23,847	22,953
IFIC, Federation 1008-000350-041	78,665	75,718
IFIC, Federation 1008-000440-041	83,105	79,991
IFIC, Federation 1008-000514-041	78,615	75,670
IFIC, Federation 1008-000584-041	40,636	39,114
IFIC, Federation 1008-000665-041	4,735	4,575

AHMED ZAKER & CO.

FDR		
IFIC Bank Ltd., Principal Branch	-	5,000,000
Janata Bank Ltd. Nagar Bhaban Br.	15,000,000	-
Total	**25,228,454**	**19,531,895**

5.00 Other current assets

Dividend receivable	4,208,639	3,807,340
Interest Receivable	235,000	2,083
IPO Application	22,860,340	-
Receivable from ISTCL	500,000	-
	27,803,979	**3,809,423**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	1,837,265	2,449,689
Less: Amortization of Preliminary expenses	612,424	612,424
Balance as on December 31, 2021	**1,224,841**	**1,837,265**

7.00 Unit capital

Opening balance	389,019,630	396,624,690
Add: Unit sold during the year	28,645,720	4,922,490
	417,665,350	**401,547,180**
Less: unit surrender by holder	113,769,270	12,527,550
Balance as on December 31, 2021	**303,896,080**	**389,019,630**

The unit capital represents 3,03,89,608 number of units @ Tk 10.00

8.00 Unit premium reserve

Premium on surrender of unit	14,029,980	13,204,344
Add: Premium on sales of unit	4,795,778	1,249,709
Less: Premium on surrendered of unit	12,796,838	424,073
Balance as on December 31, 2021	**6,028,920**	**14,029,980**

9.00 Retained earning

Opening balance	28,976,872	36,366,396
Less: Dividend paid for FY 2020	19,450,982	27,763,728
Add/(Less): Prior year error adjustment	-	(4,106)
	9,525,890	**8,598,562**
Add: Net income for the period	48,052,025	20,378,310
Balance as on December 31, 2021	**57,577,915**	**28,976,872**

10.00 Dividend Equalization Fund

Opening balance	10,000,000	10,000,000
Balance as on December 31, 2021	**10,000,000**	**10,000,000**

11.00 Unrealized gain/ (losses) on investments

Opening balance	(35,987,646)	(135,139,524)
Add/Less: Adjustment during the period	49,526,558	99,151,878
Balance as on December 31, 2021	**13,538,912**	**(35,987,646)**

12.00 Provision for unrealized losses on Marketable Investments

Opening balance	52,000,000	44,000,000
Add: Addition during the period	25,200,000	8,000,000
Balance as on December 31, 2021	**77,200,000**	**52,000,000**

13.00 Unclaimed/ Dividend payable

Opening Balance	22,446,019	20,308,118
Add: Addition for this year	19,450,982	27,763,728
Less: Dividend credited to investors account	(17,645,425)	(25,625,827)
Balance as on December 31, 2021	**24,251,576**	**22,446,019**

AHMED ZAKER & CO.

13.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Dividend payable up to FY 2014-15	12,867,193	12,867,193
	Dividend payable 2017	3,694,787	3,772,357
	Dividend payable 2018	3,404,015	3,480,025
	Dividend payable 2019	2,214,908	2,326,444
	Dividend payable 2020	2,070,673	-
		24,251,576	**22,446,019**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,406,298	6,880,797
	Annual Fee payable	3,752	51,097
	Audit fee payable	28,750	28,750
	Unit sales commission	145	57
	Others	174,805	88,306
	Total current liabilities	**8,613,750**	**7,049,007**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	487,568,241	523,521,508
	Less: Liabilities	32,865,326	29,495,026
	Net Asset Value	**454,702,915**	**494,026,482**
	Number of Units	30,389,608	38,901,963
	NAV per Unit at Cost	**14.96**	**12.70**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	501,107,153	487,533,862
	Less: Liabilities	32,865,326	29,495,026
	Net Asset Value	**468,241,827**	**458,038,836**
	Number of Units	30,389,608	38,901,963
	NAV per Unit at Market Value	**15.41**	**11.77**
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	971,778	1,379,579
	Interest on Fixed Deposit	400,625	2,083
	Interest on Listed Bond	1,017,229	1,210,864
		2,389,632	**2,592,526**
18.00	**Other operating expenses**		
	Bank charges and excise duty	75,370	43,625
	Postage and Telegram	8,874	-
	Printing & Stationary	37,461	21,071
	CDBL charges	66,129	30,037
	Unit Sales Commission	88	57
	Publicity expenses	213,168	135,714
	Dividend Distribution expenses	3,377	29,126
	Annual CDBL Fee & connection charge	46,000	46,000
	IPO application expenses	33,000	12,000
	Others	34,649	24,305
		518,116	**341,935**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2020	(35,987,646)	(135,139,524)
	Unrealized Gain/(losses) as on December 31, 2021	13,538,912	(35,987,646)
	Increase/(decrease)	**49,526,558**	**99,151,878**
20.00	**EPU**		
	Net profit after dividend	48,052,025	20,378,310
	Number of Units	30,389,608	38,901,963
	Earnings Per Unit	**1.58**	**0.52**

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21.00 NOCFPU

Net cash inflow/(outflow) from operating activities	8,499,799	5,452,075
Number of Units	30,389,608	38,901,963
NOCFPU Per Unit	**0.28**	**0.14**

22.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	73,252,025	28,378,310
Less: Profit on sale of investment	(66,295,177)	(21,873,027)
Operating cash flow before changes in working capital	**6,956,848**	**6,505,283**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(634,216)	(263,820)
(Decrease)/Increase of Current liabilities	2,177,167	(789,388)
	1,542,951	**(1,053,208)**
Net operating cash flows	**8,499,799**	**5,452,075**

AHMED ZAKER & CO. ★ Dhaka ★ Chartered Accountants

SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A

Amount in Taka

SL No:	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA NETWORKS LIMITED	145,784	6,016,793	5,722,443	294,350
2	ACI LIMITED	25,932	8,452,983	7,468,802	984,181
3	ACME PESTICIDES LIMITED	29,703	1,040,646	297,030	743,616
4	ACTIVE FINE CHEMICALS LIMITED	152,521	3,693,155	3,352,274	340,881
5	AFC AGRO BIOTECH LTD.	200,000	7,030,311	6,822,640	207,671
6	AGNI SYSTEMS LIMITED	65,000	1,545,791	1,243,082	302,709
7	APEX FOOTWEAR LIMITED	10,000	2,323,154	2,197,386	125,768
8	BANGLADESH BUILDING SYSTEM LTD	592,040	12,025,907	10,954,588	1,071,318
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	70,104	8,171,771	6,720,120	1,451,651
10	BARAKA POWER LIMITED.	30,000	805,386	797,991	7,395
11	BBS CABLES LTD.	25,000	1,427,140	1,376,147	50,994
12	BEXIMCO LIMITED(SHARE)	239,000	18,713,997	5,855,647	12,858,350
13	BEXIMCO PHARMACEUTICALS LTD.	29,000	5,750,376	2,165,192	3,585,184
14	BSC	7,198	420,880	340,646	80,234
15	CITY GENERAL INSURANCE CO. LTD.	116,330	4,775,275	3,364,487	1,410,788
16	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,029,257	192,770	836,487
17	Crown Cement PLC	20,000	1,397,200	1,394,858	2,342
18	DELTA LIFE INSURANCE CO.LTD.	11,951	945,918	854,313	91,604
19	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
20	DHAKA ELECTRIC SUPPLY CO. LTD.	186,123	7,457,775	7,283,038	174,736
21	DOREEN POWER GENERATIONS AND SYSTEMS LTD	133,460	8,806,360	8,099,100	707,260
22	EASTLAND INSURANCE CO.LTD.	45,000	1,356,282	1,345,788	10,494
23	EGENERATION LIMITED	15,625	508,107	156,250	351,857
24	FAREAST ISLAMI LIFE INSURANCE	189,086	10,479,897	9,303,769	1,176,128
25	FIRST SECURITY ISLAMI BANK LTD.	191,050	2,486,881	1,853,750	633,131
26	FU-WANG CERAMICS INDS.LTD.	700,000	13,934,064	10,357,760	3,576,304
27	FU-WANG FOODS LIMITED	309,000	6,238,398	5,063,357	1,175,042
28	GBB POWER LIMITED	47,000	924,048	694,387	229,661
29	GOLDEN HARVEST AGRO IND. LTD.	359,764	6,678,227	6,157,936	520,291
30	GPH ISPAT LTD.	275,275	12,431,143	8,992,952	3,438,191
31	I.F.I.C. BANK LTD.	632,500	10,796,115	8,311,810	2,484,305
32	IFAD AUTOS LIMITED	30,000	1,706,480	1,410,530	295,950
33	INFORMATION TECHNOLOGY CONSULTANTS LTD.	93,001	3,191,041	2,820,412	370,629
34	ISLAMIC FINANCE AND INVESTMENT	288,608	6,594,901	5,131,292	1,463,609
35	KARNAFULI INSURANCE CO.LTD.	61,004	1,978,364	1,802,134	176,230
36	LAFARGE HOLCIM BANGLADESH LIMITED	27,000	1,926,240	1,827,239	99,001
37	LANKABANGLA FINANCE LTD.	179,369	7,097,591	5,851,301	1,246,290
38	MAKSONS SPINNING MILLS LTD.	104,000	1,135,125	693,331	441,794
39	MERCANTILE BANK LIMITED	26,250	369,385	335,669	33,716
40	MJL BANGLADESH LIMITED	15,000	1,164,919	1,128,754	36,164
41	N C C BANK LTD.	252,300	4,290,272	3,697,860	592,412
42	NATIONAL BANK LTD.	346,500	3,134,768	2,896,809	237,959
43	NATIONAL POLYMER LIMITED	52,000	3,335,316	2,130,374	1,204,942
44	NAVANA CNG LIMITED	50,000	2,160,670	2,119,795	40,875
45	NRB COMMERCIAL BANK LIMITED	168,741	2,732,764	1,687,410	1,045,354
46	ONE BANK LIMITED	2,205,000	40,674,987	34,897,342	5,777,646
47	ORION PHARMA LIMITED	36,000	1,893,006	1,725,644	167,363
48	PACIFIC DENIMS LIMITED	313,339	4,235,121	3,103,238	1,131,883
49	POWER GRID CO. OF BANGLADESH LTD.	5,000	305,887	271,595	34,292
50	PREMIER LEASING & FINANCE LTD.	661,254	8,023,021	7,738,011	285,010
51	QUASEM INDUSTRIES LIMITED	154,906	8,818,194	8,008,355	809,839
52	RANGPUR DAIRY & FOOD PROD LTD.	1,699	31,708	25,166	6,541
53	ROBI AXIATA LIMITED	52,447	3,053,792	524,470	2,529,322
54	S. ALAM COLD ROLLED STEELS LTD	197,507	7,036,898	6,901,685	135,213

AHMED ZAKER & CO. Dhaka

55	SAMARITA HOSPITAL LTD.	25,000	1,684,923	1,518,030	166,893
56	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	222,911	52,526	170,385
57	SENA KALYAN INSURANCE COMPANY LIMITED	17,977	1,298,891	179,770	1,119,121
58	SHAHJIBAZAR POWER CO. LTD.	107,311	8,781,903	8,672,446	109,457
59	SOUTHEAST BANK 1ST MUTUAL FUND	200,000	2,475,040	2,216,820	258,220
60	SOUTHEAST BANK LIMITED	58,000	982,731	770,286	212,444
61	SQUARE TEXTILE MILLS LTD.	301,888	16,570,632	15,183,729	1,386,904
62	STANDARD INSURANCE LIMITED	200,000	10,430,360	8,323,486	2,106,874
63	SUMMIT ALLIANCE PORT LIMITED	280,348	8,925,215	8,872,257	52,958
64	SUMMIT POWER LTD.	54,701	2,930,592	2,246,490	684,103
65	SONALI LIFE INSURANCE COMPANY LIMITED	20,000	1,502,546	200,000	1,302,546
66	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,608	781,027	326,080	454,947
67	THE ACME LABORATORIES LTD.	39,050	2,720,239	2,706,950	13,289
68	THE CITY BANK LTD.	119,427	3,942,722	3,300,867	641,856
69	TITAS GAS TRANSMISSION & D.C.L	68,000	2,594,501	2,385,367	209,133
	Total:		**348,907,380**	**282,612,204**	**66,295,177**

AHMED ZAKER & CO.

SEVENTH ICB UNIT FUND

Dividend Income for Financial year 2021

Annexure B

Amount in Taka

SL No:	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	39915	1.00	39,915.00
2	S. ALAM COLD ROLLED STEELS LTD	197507	1.00	197,507.00
3	POWER GRID CO. OF BANGLADESH LTD.	193752	2.00	387,504.00
4	SHAHJIBAZAR POWER CO. LTD.	27315	2.80	76,482.00
5	MAKSONS SPINNING MILLS LTD.	104000	0.20	20,800.00
6	NCCBL MUTUAL FUND-1	100000	0.73	72,500.00
7	BANGLADESH STEEL RE-ROLLING	70104	1.00	70,104.00
8	BSRM STEELS LIMITED	104500	1.00	104,500.00
9	JAMUNA OIL COMPANY LTD.	22705	12.00	272,460.00
10	BATBC	2000	30.00	60,000.00
11	H R TEXTILES LIMITED	575	1.00	575.00
12	RAK CERAMICS(BANGLADESH) LTD.	58300	1.00	58,300.00
13	GOLDEN HARVEST AGRO IND. LTD.	300000	0.20	60,000.00
14	GRAMEEN PHONE LTD	10150	14.50	147,175.00
15	LAFARGE HOLCIM BANGLADESH LIMITED	100000	1.00	100,000.00
16	MERCANTILE BANK LIMITED	25000	1.00	25,000.00
17	ROBI AXIATA LIMITED	250000	0.30	75,000.00
18	THE CITY BANK LTD.	297000	1.75	519,750.00
19	LINDE BANGLADESH LIMITED	12008	40.00	480,320.00
20	ISLAMIC FINANCE AND INVESTMENT	180700	1.00	180,700.00
21	ONE BANK LIMITED	1212750	0.60	727,650.00
22	HEIDELBERG CEMENT BD. LTD.	16000	2.00	32,000.00
23	HEIDELBERG CEMENT BD. LTD.	10180	2.00	20,360.00
24	DHAKA BANK LTD.	286446	0.60	171,867.60
25	EXIM BANK OF BANGLADESH LTD.	800000	0.75	600,000.00
26	CITY GENERAL INSURANCE CO. LTD.	30000	1.00	30,000.00
27	SOUTHEAST BANK LIMITED	99000	1.00	99,000.00
28	FIRST SECURITY ISLAMI BANK LTD.	447000	0.50	223,500.00
29	SONALI LIFE INSURANCE COMPANY LIMITED	7000	0.20	1,400.00
30	N C C BANK LTD.	1150000	0.75	862,500.00
31	U.C.B.L.	550000	0.50	275,000.00
32	GRAMEEN PHONE LTD.	10150	12.50	126,875.00
33	AB BANK FIRST MUTUAL FUND	300000	0.80	240,000.00
34	EBL FIRST MUTUAL FUND	100000	1.30	130,000.00
35	POPULAR LIFE FIRST MUTUAL FUND	350000	0.85	297,500.00
36	TRUST BANK 1ST MUTUAL FUND	200000	0.90	180,000.00
37	GRAMEEN ONE : SCHEME TWO	2228000	1.30	2,896,400.00
38	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40

AHMED ZAKER & CO

39	BATBC (Interim)	17000	12.50	212,500.00
40	MONNO CERAMIC INDUSTRIES LTD.	224	0.50	112.00
41	THE IBN SINA PHARMA. LTD.	2000	4.70	9,400.00
42	ARGON DENIMS LIMITED	502000	1.00	502,000.00
43	SQUARE PHARMACEUTICALS LTD.	231000	6.00	1,386,000.00
44	GPH ISPAT LTD.	48000	2.00	96,000.00
45	IFAD AUTOS LIMITED	11000	1.10	12,100.00
46	BEXIMCO PHARMACEUTICALS LTD.	103000	3.50	360,500.00
47	BSRM STEELS LIMITED	228166	3.00	684,498.00
48	RUNNER AUTO MOBILES	69542	1.00	69,542.00
49	ACI LIMITED	14654	6.50	95,251.00
50	OLYMPIC INDUSTRIES LTD.	61620	5.40	332,748.00
51	PREMIER CEMENT MILLS LIMITED	310000	2.00	620,000.00
52	AFTAB AUTOMOBILES LTD.	100000	0.50	50,000.00
53	UFS-BANK ASIA UNIT FUND	2000000	0.60	1,200,000.00
54	FRACTIONAL DIVIDEND			253.86
		Total		**15,540,387.86**

AHMED ZAKER & CO.

SEVENTH ICB UNIT FUND

Dividend Receivable as at 31 December 2021

Annexure- C

Amount in Taka

SL No:	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ARGON DENIMS LIMITED	502000	1.00	502,000.00
2	SQUARE PHARMACEUTICALS LTD.	231000	6.00	1,386,000.00
3	GPH ISPAT LTD.	48000	2.00	96,000.00
4	IFAD AUTOS LIMITED	11000	1.10	12,100.00
5	BEXIMCO PHARMACEUTICALS LTD.	103000	3.50	360,500.00
6	BSRM STEELS LIMITED	228166	3.00	684,498.00
7	RUNNER AUTO MOBILES	69542	1.00	69,542.00
8	ACI LIMITED	14654	6.50	95,251.00
9	OLYMPIC INDUSTRIES LTD.	61620	5.40	332,748.00
10	PREMIER CEMENT MILLS LIMITED	310000	2.00	620,000.00
11	AFTAB AUTOMOBILES LTD.	100000	0.50	50,000.00
		Total		**4,208,639.00**

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SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Annexure-D

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BANK ASIA LIMITED	100,000	20.14	2,014,107.38	21.80	20.90	21.35	2,135,000.00	120,892.62	0.00	0.49
2	DHAKA BANK LTD.	402,186	13.54	5,446,997.19	14.00	14.00	14.00	5,630,604.00	183,606.81	0.00	1.32
3	EXIM BANK OF BANGLADESH LTD.	820,000	12.48	10,235,196.67	12.70	12.50	12.60	10,332,000.00	96,803.33	0.00	2.48
4	FIRST SECURITY ISLAMI BANK LTD.	400,000	9.40	3,761,381.73	12.90	12.90	12.90	5,160,000.00	1,398,618.27	0.00	0.91
5	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	23.40	23.70	23.55	4,710,000.00	201,000.00	0.00	1.09
6	N C C BANK LTD.	1,236,250	13.63	16,855,098.22	15.30	15.20	15.25	18,852,812.50	1,997,714.28	0.00	4.08
7	ONE BANK LIMITED	295,000	15.83	4,668,762.36	13.80	13.80	13.80	4,071,000.00	-597,762.36	0.00	1.13
8	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.28
9	SOUTHEAST BANK LIMITED	42,000	13.28	557,797.51	15.50	15.50	15.50	651,000.00	93,202.49	0.00	0.13
10	THE CITY BANK LTD.	332,850	26.29	8,749,813.86	27.30	27.10	27.20	9,053,520.00	303,706.14	0.00	2.12
11	U.C.B.L.	1,000,000	17.29	17,291,043.46	15.30	15.10	15.20	15,200,000.00	-2,091,043.46	0.00	4.18
	Sector Total:	4,950,065		75,260,158.38				77,640,888.35	2,380,729.97	3.16	18.21
	CEMENT										
12	HEIDELBERG CEMENT BD. LTD.	16,000	523.08	8,369,331.77	272.40	260.20	266.30	4,260,800.00	-4,108,531.77	0.00	2.02
13	LAFARGE HOLCIM BANGLADESH LIMITED	112,840	67.67	7,635,923.44	71.10	71.00	71.05	8,017,282.00	381,358.56	0.00	1.85
14	PREMIER CEMENT MILLS LIMITED	310,000	77.17	23,921,842.79	65.10	65.00	65.05	20,165,500.00	-3,756,342.79	0.00	5.79
	Sector Total:	438,840		39,927,098.00				32,443,582.00	-7,483,516.00	-18.74	9.66
	CERAMIC INDUSTRY										
15	RAK CERAMICS(BANGLADESH) LTD.	70,250	42.11	2,958,256.75	44.40	43.70	44.05	3,094,512.50	136,255.75	0.00	0.72
	Sector Total:	70,250		2,958,256.75				3,094,512.50	136,255.75	4.61	0.72
	CORPORATE BOND										
16	IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,111.0	1,020.0	1,065.50	13,754,539.50	1,253,451.87	0.00	3.02
	Sector Total:	12,909		12,501,087.63				13,754,539.50	1,253,451.87	10.03	3.02
	ENGINEERING										
17	AFTAB AUTOMOBILES LTD.	100,000	67.11	6,710,577.96	27.30	27.40	27.35	2,735,000.00	-3,975,577.96	-0.01	1.62
18	APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	8.40	8.40	8.40	1,813,459.20	-1,566,015.66	0.00	0.82
19	BSRM STEELS LIMITED	228,166	79.93	18,236,666.34	71.10	71.40	71.25	16,256,827.50	-1,979,838.84	0.00	4.41
20	GPH ISPAT LTD.	52,800	29.70	1,568,110.71	53.00	52.90	52.95	2,795,760.00	1,227,649.29	0.01	0.38
21	IFAD AUTOS LIMITED	11,000	54.98	604,792.60	47.30	46.80	47.05	517,550.00	-87,242.60	0.00	0.15
22	RUNNER AUTO MOBILES	69,542	57.82	4,020,844.80	51.30	50.70	51.00	3,546,642.00	-474,202.80	0.00	0.97
23	WONDERLAND TOYS LIMITED	30,000	10.00	300,000.00	23.20	69.25	46.23	1,386,900.00	1,086,900.00	0.04	0.07
	Sector Total:	707,396		34,820,467.27				29,052,138.70	-5,768,328.57	-16.57	8.42
	FINANCE AND LEASING										
24	DELTA BRAC HOUSING CORPORATION	62,000	80.42	4,986,052.20	77.10	76.50	76.80	4,761,600.00	-224,452.20	0.00	1.21
	Sector Total:	62,000		4,986,052.20				4,761,600.00	-224,452.20	-4.50	1.21
	FOOD AND ALLIED PRODUCT!										
25	ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-0.01	0.02
26	BATBC	17,000	478.23	8,129,907.36	635.60	634.40	635.00	10,795,000.00	2,665,092.64	0.00	1.97
27	GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-0.01	0.00
28	OLYMPIC INDUSTRIES LTD.	61,620	288.41	17,771,961.91	160.60	157.00	158.80	9,785,256.00	-7,986,705.91	0.00	4.30
	Sector Total:	82,520		25,990,759.27				20,580,256.00	-5,410,503.27	-20.82	6.29
	FUEL AND POWER										
29	JAMUNA OIL COMPANY LTD.	108,651	174.68	18,979,520.26	171.10	171.90	171.50	18,633,646.50	-345,873.76	0.00	4.59
30	LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,579.8	1,571.5	1,575.65	18,920,405.20	3,445,524.38	0.00	3.74
31	POWER GRID CO. OF BANGLADESH LTD.	203,752	53.93	10,987,777.32	59.60	59.20	59.40	12,102,868.80	1,115,091.48	0.00	2.66
	Sector Total:	324,411		45,442,178.40				49,656,920.50	4,214,742.10	9.27	10.99
	FUNDS										
32	AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	5.50	5.50	5.50	1,650,000.00	-34,239.24	0.00	0.41
33	EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	7.50	7.30	7.40	740,000.00	46,155.61	0.00	0.17
34	GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	15.40	15.40	15.40	34,311,200.00	-504,281.80	0.00	8.42
35	NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	8.70	8.70	8.70	2,175,000.00	51,762.00	0.00	0.51
36	POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	5.40	5.30	5.35	1,872,500.00	-63,865.03	0.00	0.47

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37 TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	5.70	5.70	5.70	1,140,000.00	-62,406.02	0.00	0.29
Sector Total:	3,428,000		42,455,574.48				41,888,700.00	-566,874.48	-1.34	10.27
INSURANCE										
38 ASIA PACIFIC GENERAL INSURANCE	144,889	65.79	9,532,519.74	68.50	68.40	68.45	9,917,652.05	385,132.31	0.00	2.31
39 EASTLAND INSURANCE CO.LTD.	250,956	38.16	9,577,641.21	38.70	38.80	38.75	9,724,545.00	146,903.79	0.00	2.32
Sector Total:	395,845		19,110,160.95				19,642,197.05	532,036.10	2.78	4.62
MISCELLANEOUS										
40 BD LUGGAGE IND.(SHARE)	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-0.01	0.07
41 BSC	300,000	47.33	14,197,523.36	71.90	71.50	71.70	21,510,000.00	7,312,476.64	0.01	3.44
Sector Total:	310,000		14,480,023.36				21,510,000.00	7,029,976.64	48.55	3.50
PAPER AND PRINTINGS										
42 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
43 MAQ PAPER INDUSTRIES LTD.	10,000	42.75	427,500.00	0.00	0.00	0.00	0.00	-427,500.00	-0.01	0.10
Sector Total:	15,000		616,250.00				0.00	-616,250.00	-100.00	0.15
PHARMACEUTICALS AND CHE										
44 ACI LIMITED	16,852	250.45	4,220,569.84	285.40	282.90	284.15	4,788,495.80	567,925.96	0.00	1.02
45 BEXIMCO PHARMACEUTICALS LTD.	103,000	74.66	7,690,163.56	192.70	191.50	192.10	19,786,300.00	12,096,136.44	0.02	1.86
46 PERFUME CHEMICAL(MANOLA) IN LD	9,450	59.00	557,550.00	0.00	0.00	0.00	0.00	-557,550.00	-0.01	0.13
47 SQUARE PHARMACEUTICALS LTD.	231,000	188.76	43,604,113.73	214.30	213.80	214.05	49,445,550.00	5,841,436.27	0.00	10.55
48 THE IBN SINA PHARMA. LTD.	2,000	230.25	460,509.23	271.30	262.00	266.65	533,300.00	72,790.77	0.00	0.11
Sector Total:	362,302		56,532,906.36				74,553,645.80	18,020,739.44	31.88	13.68
TANNARY INDUSTRIES										
49 EXCELSIOR SHOES LIMITED	1,000	25.00	25,000.00	0.00	0.00	0.00	0.00	-25,000.00	-0.01	0.01
Sector Total:	1,000		25,000.00				0.00	-25,000.00	-100.00	0.01
TELECOMMUNICATION										
50 GRAMEEN PHONE LTD.	10,150	277.68	2,818,489.77	349.50	351.70	350.60	3,558,590.00	740,100.23	0.00	0.68
51 ROBI AXIATA LIMITED	250,000	10.00	2,500,000.00	34.60	34.40	34.50	8,625,000.00	6,125,000.00	0.02	0.60
Sector Total:	260,150		5,318,489.77				12,183,590.00	6,865,100.23	129.08	1.29
TEXTILES										
52 APEX WEAVING & FINISHING MILLS	324,120	15.67	5,078,960.40	5.90	15.67	10.79	3,497,254.80	-1,581,705.60	0.00	1.23
53 ARGON DENIMS LIMITED	527,100	25.42	13,397,399.71	17.50	17.70	17.60	9,276,960.00	-4,120,439.71	0.00	3.24
54 BANGLADESH ZIPPER INDS.LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-0.01	0.08
55 BD.DYEING & FINISHING IND	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-0.01	0.03
56 CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-0.01	0.02
57 EAGLE STAR TEXTILES LTD.	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-0.01	0.04
58 FAMILYTEX (BD) LTD.	385,875	8.85	3,415,818.00	4.60	4.70	4.65	1,794,318.75	-1,621,499.25	0.00	0.83
59 M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-0.01	0.04
60 MITA TEXTILES LTD.	660	61.75	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-0.01	0.01
61 SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-0.01	0.02
62 TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	9.30	10.00	9.65	7,198,774.55	-2,797,451.25	0.00	2.42
Sector Total:	2,049,142		32,886,503.91				21,767,308.10	-11,119,195.81	-33.81	7.96
Listed Securities:	**13,469,830**		**413,310,966.73**				**422,529,878.50**	**9,218,911.77**		**100.00**

SEVENTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	12.16	24,320,000.00	4,320,000.00	0.00
		2,000,000	**20,000,000.00**		**24,320,000.00**	**4,320,000.00**	
	Total Non Listed Securities	**2,000,000**	**20,000,000.00**		**24,320,000.00**	**4,320,000.00**	
	Total Listed Securities:	**13,469,830**	**413,310,966.73**		**422,529,878.50**	**9,218,911.77**	
	Grand Total:	**15,469,830**	**433,310,966.73**		**446,849,878.50**	**13,538,911.77**	

AHMED ZAKER & CO.